



AMAL appointed standby servicer and special servicer in New Zealand

AMAL Asset Management Limited (AMAL) has been appointed standby servicer and special servicer for an equipment leasing portfolio in New Zealand.

The portfolio comprises over 14,000 leases with a gross pool balance of \$NZ169 million.

AMAL has developed a 'step-in' standby servicing program, specific to this transaction, that provides the current funder with the following protection:

- Regular AMAL monitoring of the portfolio.
- Regular access to the existing servicer's systems for spot audits of the data.
- Regularly updated and comprehensive Standby Servicing Manual containing key information on systems, staff and processes.
- A detailed Servicer Transition Plan that includes AMAL's immediate takeover of the infrastructure of the existing servicer in the event of a Servicer Transfer Event.

Over the past few years, AMAL has developed a range of 'step-in' and 'data-migration' standby servicing solutions that can be tailored to any asset class, funding structure or specific client requirements.

AMAL is currently standby servicer, special servicer and trust manager for over 41,000 receivables in Australia and New Zealand, including equipment leases, auto finance, and residential mortgages.

With over \$A10 billion of primary, special servicing and standby servicing portfolios in Australia and New Zealand, AMAL is the region's leading third-party loan servicer. AMAL's flexible servicing platform caters for asset classes and client requirements.

If you would like any further information please contact:

Brendan Weir
Executive Director
AMAL Asset Management Limited

Telephone: +61 9230 6706
Email: brendan.weir@amal.com.au



.....
For more information visit www.amal.com.au
.....