



AMAL appointed standby servicer of New Zealand auto receivables program

AMAL Asset Management Limited (AMAL) has been appointed standby servicer and standby special servicer of a New Zealand auto receivables program.

The portfolio comprises over 16,000 receivables and is currently funded by a major trading bank under a warehouse facility.

In consultation with all stakeholders, AMAL has developed a tailored 'step-in', solution that includes the following components:

- The development of a comprehensive and robust Servicer Transition Plan.
- The development and maintenance of a detailed Standby Servicing Manual, incorporating up-to-date information on systems, staff, processes and infrastructure requirements.
- Regular monitoring and reporting of key portfolio information.
- Documentation binding AMAL to the obligations of the current trust documents in the event of a Servicer Transfer Event.

AMAL's standby servicing solutions have now been used for auto receivables, equipment leases and residential and commercial loan programs.

For further information, please contact:

Brendan Weir
Executive Director
AMAL Asset Management Limited

Telephone: +61 2 9230 6706
Mobile: +61 417 771 441
Email: brendan.weir@amal.com.au

About AMAL

AMAL is currently primary servicer of over \$A8 billion of commercial, residential, consumer and lease receivables on behalf of over 30 financial institutions in Australia and New Zealand. We are also standby servicer, special servicer and trust manager of over 60,000 receivables.

AMAL has been rated ABOVE AVERAGE by Standard & Poor's as a loan servicer for five consecutive years, including the highest possible rating of STRONG for *Management and Organisation*. We are in our 13th year of accreditation under the ISO9001:2008 Quality Management program.



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