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got your back



AMALNZ appointed standby servicer of New Zealand RMBS program



AMAL Asset Management Limited (AMAL) subsidiary, AMAL New Zealand Limited (AMALNZ), has been appointed standby servicer of a new residential mortgage-backed securitisation (RMBS) program in New Zealand.

The originator is Christchurch-based, CBS Canterbury Building Society.

In consultation with all stakeholders, AMAL has developed a tailored 'step-in' solution for the program that includes the following components:

- The development of a comprehensive and robust Servicer Transition Plan.
- The development and maintenance of a detailed Standby Servicing Manual, incorporating up-to-date information on systems, staff, processes and infrastructure requirements.
- Sub-licensing arrangements for critical systems and provision for entry to premises.
- Regular monitoring and reporting of key portfolio information and triggers.
- Documentation binding AMAL to the obligations of the current trust documents in the event of a Servicer Transfer Event.

AMAL's standby servicing solutions are currently used for auto receivables, equipment leases and residential and commercial loan programs.

For further information, please contact:

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About AMAL

AMAL is currently primary servicer of over \$A8 billion of commercial, residential, consumer and lease receivables on behalf of over 30 financial institutions in Australia and New Zealand. AMAL is also standby servicer, special servicer and trust manager of over 60,000 receivables.

AMAL has been rated ABOVE AVERAGE by Standard & Poor's as a loan servicer for five consecutive years, including the highest possible rating of STRONG for *Management and Organisation*. AMAL is also included on [S&P's Global Select Servicer List](#).

AMAL is in its 13th year of accreditation under the ISO9001:2008 Quality Management program.



For more information visit www.amal.com.au
