



AMAL appointed servicer of \$A900 million Pacific First Mortgage Fund

AMAL Asset Management Limited (AMAL) has been appointed servicer of the \$A900 million Balmain Trilogy Pacific First Mortgage Fund, following Balmain Trilogy's successful challenge to replace the former manager, City Pacific.

The portfolio comprises predominantly underperforming loans secured by a range of construction projects at various stages of completion and vacant land.

While maintaining much of the workout role itself, Balmain Trilogy will leverage off the extensive commercial credit capabilities of AMAL's Credit Service team. Balmain Trilogy will also rely on AMAL's servicing platform throughout the workout process for online access to data and documents, analysis and stakeholder reporting.

A crucial part of the servicer transition will be AMAL's role in 'reconstructing' the loans from inception to ensure the accuracy of portfolio data and to maximise the return to unitholders.

AMAL is currently primary, special and standby servicer for over \$A10 billion (41,000) of receivables in Australia and New Zealand, including commercial and residential mortgages, equipment leases, auto finance and investment loans. AMAL is the region's leading third-party servicer.

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