



\$8 billion reasons to
stick to our knitting



AMAL appointed to service Challenger Howard Mortgage Fund

AMAL Asset Management Limited (AMAL) has been appointed loan servicer for the Challenger Howard Mortgage Fund. The appointment became effective on 15 March 2010.

The appointment followed a competitive tender process in late 2009 and an intensive eight week integration project.

The portfolio of \$A1.6 billion comprises over 1,800, predominantly commercial loans across a range of property types and locations.

Challenger will outsource all loan administration functions to AMAL, other than credit and collections for loans greater than 30 days past due.

As part of the appointment AMAL will host Challenger's servicing platform, providing Challenger staff with online access to data and reporting.

Chief Executive of AMAL, Mr Kent McPhee, said:

"We are very pleased that Challenger has selected us for this important role. It demonstrates confidence in the AMAL platform and is a testament to the hard work and dedication of our team. The use of a 'system hosting' model builds on our previous experience in this area, in particular with the Elderslie Finance equipment leasebook, and provides our customers with another level of flexibility when accessing our services. We look forward to a long and successful relationship."

For further information, please contact:

Brendan Weir
Executive Director
AMAL Asset Management Limited

Telephone: +61 2 9230 6706
Mobile: +61 417 771 441
Email: brendan.weir@amal.com.au

About AMAL

AMAL is currently primary servicer of over \$A8 billion of commercial, residential, consumer and lease receivables on behalf of over 30 financial institutions in Australia and New Zealand. AMAL is also standby servicer, special servicer and trust manager of over 60,000 receivables.

AMAL has been rated ABOVE AVERAGE by Standard & Poor's as a loan servicer for five consecutive years, including the highest possible rating of STRONG for *Management and Organisation*. AMAL is also included on [S&P's Global Select Servicer List](#).

AMAL is in its 13th year of accreditation under the ISO9001:2008 Quality Management program.



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